

**MINUTES
SANFORD AIRPORT AUTHORITY
SPECIAL MEETING - BUDGET WORK SESSION
TUESDAY, JUNE 26, 2012
8:30 A.M.**

PRESENT: Tim Donihi, Chairman
Stephen P. Smith, Vice-Chairman
U. Henry Bowlin, Secretary/Treasurer
Tom Ball
Whitey Eckstein
William R. Miller
Clayton D. Simmons
Tim M. Slattery

ABSENT: David L. Cattell

STAFF PRESENT: Larry A. Dale, President & CEO
Diane Crews, Vice President of Administration
Bryant W. Garrett, Vice President of Finance
George Speake, Vice President of Operations & Maintenance
Don Poore, Finance Manager
Diana M. Muñiz-Olson, Executive Secretary

OTHERS PRESENT: Lawrence S. Gendzier, Esq., GAI Consultants
Amy Lockhart, Seminole County Centennial Coordinator
Steven J. Zucker, Esq., Shutts & Bowen, LLP

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

The meeting was called to order at 8:30 a.m., followed by the Pledge of Allegiance.

2. ADVERTISEMENT OF MEETING

Copies attached.

3. AGENDA ITEMS

A. Presentation by Amy Lockhart, Seminole County Centennial Coordinator

President Dale gave the floor to Amy Lockhart. Ms. Lockhart briefed the Board on the opportunity to sponsor a commemorative book for Seminole County's

100th Anniversary in 2013. One of the "Points of Pride" highlighted in the book is transportation. The cost of sponsorship is \$40,000.00 which pays for 2,000 books. The initial profits will go to the sponsor until the contribution is met; after that, the profits go to the Historical Society. The single sponsor will get a full-page color advertisement on the first page of the commemorative book.

President Dale noted Commissioner Horan contacted him regarding this project. Considering the Airport is such a significant part of the County, President Dale stated Commissioner Horan requested that the Board consider being the sponsor of the book.

Motion by Board Member Smith, seconded by Board Member Simmons, to sponsor the book commemorating the centennial. Discussion ensued regarding the use of reserves to fund the sponsorship, the anticipated return of sponsorship funding in one year, the value of the Airport's community service, and the need for Counsel to review the sponsorship contract.

Following discussion, vote was taken, none opposed. Motion regarding sponsorship of the book passed. Ms. Lockhart stated she would email a copy of the contract to President Dale and Diane Crews.

B. Consider approval of Resolution No. 2012-12

Staff recommends approval of Resolution No. 2012-12, in order to take necessary actions and proceedings as may be proper for the acquisition of the IAA (Auto Auction/Adessa) property for the Runway 9L-27R Extension project.

Motion by Board Member Eckstein, seconded by Board Member Ball, to approve Resolution No. 2012-12. Vote was taken, none opposed. Motion passed.

C. Consider approval of terms of CNL Line of Credit and Resolution Number 2012-11.

Staff recommends approval terms of CNL Line of Credit in an amount not to exceed \$4 million and Resolution Number 2012-11, to provide for the reimbursable purchase of the IAA (Auto Auction/Adessa) property for the Runway 9L-27R Extension project.

Bryant Garrett and Steven Zucker discussed the terms of the Line of Credit and the Resolution.

Discussion ensued.

Motion by Board Member Smith, seconded by Board Member Bowlin, to approve Resolution No. 2012-11. Vote was taken, none opposed. Motion passed.

D. Consider approval of the following Lease Items:

1. Consider approval of Addendum B and Addendum C to Lease No. 2010-16 with CITY OF SANFORD - YOUTHBUILD for Building No. 132, located at 2805 Carrier Avenue (Office space).

Staff recommends approval of Addendum B and Addendum C to Lease No. 2010-16 with CITY OF SANFORD - YOUTHBUILD for Building No. 132, located at 2805 Carrier Avenue (Office space). Addendum B extended the lease term for eight (8) months, effective November 1, 2011. Addendum C renewed the lease term on a month-to-month basis, effective July 1, 2012. The monthly payment is \$896.67.

2. Consider approval of Lease No. 2012-14 with TWIN OAKS SILT FENCING, LLC for Building No. 515-8, located at 2806 Mellonville Avenue (Warehouse/Office space).

Staff recommends tentative approval of Lease No. 2012-14 with TWIN OAKS SILT FENCING, LLC for Building No. 515-8, located at 2806 Mellonville Avenue (Warehouse/Office space). The lease shall have a term of four (4) years and three (3) months, effective August 1, 2012. The lease consists of 1,500 square feet of warehouse/office space, at \$4.00 per square foot for Year 1. The annual rental rate for Year 1 is \$6,000.00; the monthly payment is \$500.00 excluding taxes. The rental rate will increase 3% each year. The tenant requested the first three months at no charge. Approval would be contingent upon completion of due diligence and tenant agreeing to all the terms of the lease.

Note: The tenant construct silt fencing.

3. Consider approval of Addendum C to Lease No. 2005-22 with ENTERPRISE LEASING COMPANY OF ORLANDO, LLC for Building No. 453 and land located at 2101 E. Airport Boulevard (Quick Turn Around Facility).

Staff recommends approval of Addendum C to Lease No. 2005-22 with ENTERPRISE LEASING COMPANY OF ORLANDO, LLC for Building No. 453 and land located at 2101 E. Airport Boulevard (Quick Turn Around Facility). Addendum C extends the lease term for five (5) years, effective June 1, 2012. The lease rate is \$41,821.13 annually; the monthly payment is \$3,485.09, with a scheduled increase of 3% per year.

E. Review of Draft SAA Budget FY 2012-2013.

President Dale and Staff briefed the Board on the Airport Authority Fiscal Year 2012-2013 Proposed Operating and Capital Budget. Presentations were made by President Dale, and Vice-Presidents Crews, Garrett and Speake on their individual budgets.

Discussion ensued.

President Dale clarified this work session is for input from the Board; the final draft (with any changes) will be presented to the Board at the July 3, 2012 meeting for approval to submit to the City.

4. OTHER BUSINESS

President Dale stated there is a timeframe to be met for the extension of the runway. He requested the acceptance of an AIP grant (in the amount of \$17,667,174) consisting of: 1) the construction for the extension of Runway 9L-27R; 2) a 3,000 gallon ARFF truck; and 3) the design and rehabilitation of the Southwest Ramp. Motion by Board Member Simmons, seconded by Board Member Smith, to accept the AIP grant, to include the FDOT portion (in the amount of \$981,510) and Resolution 2012-13 (for the Supplemental Joint Participation Agreement). Vote was taken, none opposed. Motion passed.

President Dale briefed the Board on the status of the SPP. It was the consensus of the Board for President Dale to inform TSA that the Authority would proceed with the bid process as the Prime. Board Member Smith, made a motion, seconded by Board Member Bowlin; however, the motion was withdrawn considering President Dale only needed the consensus of the Board.

President Dale thanked the Vice-Presidents and their staff for their work on the budget.

5. COMMENTS FROM THE PUBLIC

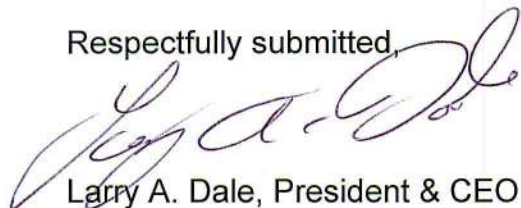
None

6. REMINDER OF JULY BOARD MEETING (JULY 3, 2012)

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 11:31 a.m.

Respectfully submitted,



Larry A. Dale, President & CEO



SANFORD AIRPORT AUTHORITY
1200 Red Cleveland Boulevard
Sanford, Florida 32773
(407) 585-4001 • Fax (407) 585-4045
www.orlandosanfordairport.com

June 7, 2012

Via email: legals@mysanfordherald.com

The Sanford Herald
P. O. Box 1657
Sanford, Florida 32772 1657

Attn: Patti, Legal Classified

Please publish the following Public Notice one (1) time in the **Wednesday edition (June 13, 2012) of the Sanford Herald Classifieds.** Please confirm receipt of this advertisement by email to dmuniz@osaa.net.

PUBLIC NOTICE

SANFORD AIRPORT AUTHORITY

Notice is hereby given that the Sanford Airport Authority will conduct a regular specially called meeting on Tuesday, June 26, 2012, at 8:30 a.m., at the Sanford Airport Authority Executive Offices Board Room, A.K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by contacting the executive offices during normal business hours at (407) 585-4002.

Please take notice that if any person decides to appeal any decision made by the Sanford Airport Authority with respect to any matter considered at the meeting or hearing scheduled herein, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based, per Section 286.0105, Florida Statutes. Persons with disabilities needing assistance to participate in any of these proceedings should contact the executive offices 48 hours in advance of the meeting at (407) 585-4002.

Larry A. Dale
President & CEO

Certified proof of publication and invoice should be sent to:

Attn: Diana M. Muñoz-Olson
Sanford Airport Authority
1200 Red Cleveland Boulevard
Sanford, FL 32773

Please do not hesitate to call me at (407) 585-4002 if you have any questions.

Sincerely,

Diana M. Muñoz-Olson
Executive Assistant

PUBLIC NOTICE

BOARD MEETING

The regular meeting of the Sanford Airport Authority for will be held on Tuesday, June 5, 2012, at 8:30 a.m., at the Sanford Airport Authority Executive Offices Board Room, A.K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by contacting the executive offices during normal business hours at (407) 585-4002.

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SANAC

The Sanford Airport Noise Abatement Committee (SANAC) scheduled to be held on Tuesday, June 12, 2012, has been cancelled. Information may be obtained by calling (407) 585-4006.

USER GROUP

The Airport User Group meeting is held quarterly. The next scheduled meeting will be held for Tuesday, July 10, 2012. Information may be obtained by calling (407) 585-4006.

DESIGN REVIEW COMMITTEE (DRC)

The Sanford Airport Design Review Committee (DRC) meetings are conducted on the first Wednesday of each month unless otherwise posted. The next meeting will be held on Wednesday, June 6, 2012, at 10:00 a.m., in the Authority's Executive Offices Board Room, A. K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by calling (407) 585-4002.

The Sanford Airport Design Review Committee (DRC) will conduct a regular specially called meeting on Wednesday, June 20, 2012, at 11:00 a.m., in the Authority's Executive Offices Board Room, A. K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by calling (407) 585-4002.

Please take notice that if any person decides to appeal any decision made by the Sanford Airport Authority with respect to any matter considered at the meeting or hearing scheduled herein, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based, per Section 286.0105, Florida Statutes. Persons with disabilities needing assistance to participate in any of these proceedings should contact the executive offices 48 hours in advance of the meeting at (407) 585-4002.

Larry A. Dale
President & CEO