

**MINUTES OF THE REGULAR MEETING OF THE
SANFORD AIRPORT AUTHORITY
TUESDAY, FEBRUARY 7, 2012**

PRESENT: Tim Donihi, Chairman
Stephen P. Smith, Vice-Chairman
U. Henry Bowlin, Secretary/Treasurer
Tom Ball
Whitey Eckstein
William R. Miller
Clayton D. Simmons
Tim M. Slattery
Mayor Jeffrey C. Triplett, City Liaison
Brett R. Renton, Airport Counsel
David A. Shontz, Airport Counsel

ABSENT: David L. Cattell
Commissioner Dick Van Der Weide, County Liaison

STAFF PRESENT: Larry A. Dale, President & CEO
Diane Crews, Vice President of Administration
Bryant W. Garrett, Vice President of Finance
George Speake, Vice President of Operations & Maintenance
Don Poore, Finance Manager
Diana M. Muñiz-Olson, Executive Secretary

OTHERS PRESENT: Krysty Carr, S.E. Ramp Hangar Development
Tracy Forrest, Winter Park Construction
Larry D. Gouldthorpe, TBI
Jim Hukeba, Renaissance Strategy Group, LLC
Geoff Lane, Starport
Jeremy Lupa, AFGE
Mike Mikkola, Executive Jet Design, Inc.
Jeremiah Owens, CPH Engineers, Inc.
Tim Shea, AVCON
Kevin J. Spolski, Spolski Construction
Craig Sucich, ATKINS

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE, AND INTRODUCTION OF GUESTS

The meeting was called to order at 8:30 a.m., followed by the Pledge of Allegiance.

Chairman Donihi welcomed Mayor Triplett.

2. ADVERTISEMENT OF MONTHLY MEETING

Copies attached.

3. APPROVAL OF MINUTES OF THE REGULAR DECEMBER MEETING HELD ON JANUARY 10, 2012

Motion by Board Member Ball, seconded by Board Member Bowlin, to approve the minutes of the regular January meeting held on Tuesday, January 10, 2012. Vote taken, none opposed. Motion passed.

4. PRESIDENT'S REPORT

President Dale reported on the following:

- A. Extension of Runway 9L-27R – The construction grant is on hold. However, the Authority is working with two grants (approximately \$8 million and \$11 million each) and is in the process of land acquisition through voluntary purchases and eminent domain. SAA Counsel is working with Adesa's Counsel to select a mutually agreeable appraiser for the survey. The St. James House of Prayer building has been leased back to the church until June 1, 2012. The Byers property was bought on January 24, 2012. Regarding the Artzner and Hoke properties, the judge ruled the Order of Taking in the Authority's favor. The Authority will officially own both properties as soon as the money is deposited with the Clerk's Registry. David Shontz stated the funds were wired the morning of the meeting; most likely the funds would be deposited by the afternoon or the following morning. President Dale stated the Marvin Scott property closed in May 2011; Scott's Landing closed in June 2011. Counsel will discuss later the status of the Delphini and Driscoll properties. The owner of the Brooks property has accepted the contract. President Dale stated the Authority has had problems trying to locate the owners of the Fertakis properties. He stated that Counsel has advised to send the offer to the last known address on the Property Appraiser's list; the address for the Fertakis properties is a P.O. Box, and notice has been sent. Regarding the Lake Victoria property, their attorney has contacted President Dale to let him know the owners want to accept the offer. The Curley property closed on January 30, 2012.
- B. Perimeter Road – The project is approximately 81% complete. The project's completion date has been extended as a result of a number of unforeseen issues. The project is expected to be completed by the end of month.
- C. T-Hangar Repairs – The contract was awarded to McKee Construction, as lowest bidder, for the repairs on Buildings 427, 428, and 429. Repairs are scheduled to begin on February 22, 2012.

- D. Attorneys' Fees – Distribution and discussion of attorneys' fees.
- E. Property Acquisition with Noise Mitigation Grant – The Authority did a Part 150 study (voluntary study funded by a 95% federal grant), which makes the Authority eligible for discretionary grants to buy land under noise mitigation. There are seven properties on the west side (on the approach to Runway 9L/27R) that the Authority would like to acquire. President Dale stated the Authority has requested approval from the FAA to buy the properties (under the existing grant), and he believes the FAA will probably approve it. When the Authority gets those properties, it would have purchased all the properties that are eligible under the FAA Eligibility Rule for the 65 DNL.
- F. Board meeting conflict – President stated the FAC Environmental, Noise and Community Affairs Conference is scheduled for March 5-7, 2012. He had agreed months ago to speak as part of a panel; however, it conflicts with the March Board meeting. It was the consensus of the Board to reschedule the March meeting to March 13, 2012.
- G. Wildlife Management – Staff is waiting on the radios to be programmed for the operation of the propane cannons.
- H. Lowe's lease termination – The Authority finally closed on the Lowe's lease termination. President Dale commended Builders First Choice and Lowe's for their job regarding the site clean-up.
- I. SSP application – President Dale stated the Authority received the answer the Board had anticipated all along, the privatization application was denied. He noted the new rule requires any new application has to be approved, as long as it does not hinder security or cost. The previous Wednesday, President Dale received a call and was told that the TSA had reviewed the application but could not find any advantage to the government. The new bill states the TSA now has to prove that it would be a detriment to privatize. Under the new guidelines, TSA must reconsider applications previously submitted; however, the Authority must request reconsideration.
- J. Board Training options – President Dale stated he has sent to the Board members the links to the PowerPoint presentation and the paper regarding the Board training. He distributed information on an Airport Commission conference in Reno, Nevada. Regarding the presentation and paper, Board Member Simmons questioned if staff could do a PowerPoint presentation to be discussed for 10 minutes after each meeting. President Dale agreed staff can do the presentation and the Board can then ask questions. Chairman Donihi suggested the sessions be broken in 15 minutes, and be discussed at the end of the meeting. President Dale will discuss with Chairman Donihi the details.

- K. Income Statements – President Dale stated Board Member Bowlin, as Secretary/Treasurer, has asked staff to bring forward a year-to-date income statement compared to the year-to-date budget. He noted this report will be the first for the year, covering October 2011 through January 2012. President Dale stated staff gets monthly reconciliation reports to stay on track with the budget.

Bryant Garrett distributed the report and briefed the Board on the document. Discussion ensued. Mr. Garrett noted there will be cyclical deviations. The year-to-date 1st Quarter net profit is \$330,990.00.

President Dale stated the Authority cannot have revenue diversion; it cannot give money back to the City or the County. By law, the Authority must spend all the money it has on the operation, maintenance, and/or development of the Airport. The FAA will allow a reasonable amount of funds to be used for reserves. Under the Airport's Enabling Legislation, the City has the ability to enact an Airport-specific tax; however, the tax funds would have to be spent on the operation and maintenance of the Airport and could not be used for other City purposes. President Dale clarified the Airport is not City or County tax funded. Airport-related fees are not paid by the general public, but by Airport users. President Dale briefed the Board on the Airport Improvement Program and the Aviation Trust Fund Program.

President Dale stated the Authority does receive Passenger Facility Charges (PFC) which have to be approved by the FAA. The PFCs are considered user fees (a per passenger fee) that have to be used for eligible projects.

Board Member Slattery questioned if the Airport is a burden to the tax payers. President Dale explained that in fact the Airport contributes to the taxes of the City. Aviation related businesses are exempt from property tax; however, non-aviation businesses pay ad valorem tax. He further noted that tenants in the Commerce Park (both aviation and non-aviation) pay other taxes, including sales tax, utilities and stormwater fees, franchise fees, intangible taxes, etc.

Board Member Bowlin clarified the reports were expected to be discussed in January; however, at the time staff was dealing with the audit.

- L. Triennial Exercise Drill – President Dale stated the day after the meeting the Airport will conduct its Triennial Exercise Drill; the drill is done by the Airport and other County/City agencies. President Dale noted the drill will simulate an act that would have resulted in mass casualty; the Airport staff and the agencies have to respond to it as if it is a true emergency. The drill is required by the FAA every three years.

Board Member Bowlin questioned if there will be a follow-up report. President Dale stated the staff and agencies have a review; followed by a full review/debrief. George Speake stated the debrief will be on February 16, 2012.

President Dale noted the Authority will have an observation area set up, if any of the Board members are interested in seeing the exercise. Mr. Speake stated there is a grading process; staff and agencies will debrief and discuss the areas that need to be improved. The Evaluators will submit their evaluating sheets, which will be combined under one document for discussion during the debrief. Chairman Donihi stated Board members interested in attending need to contact Mr. Speake for information. President Dale clarified that participating officers will not have live ammunition nor weapons capable of shooting.

5. COUNSEL'S REPORT

Brett Renton gave the floor to Airport Counsel David Shontz, who is in charge of the eminent domain cases. Mr. Shontz stated the first piece of business would be the approval of a resolution for two parcels, Delphin and Driscoll. He clarified Delphini has retained counsel, and that the company does not agree with the Authority's appraised value; however, they have not contested the Authority's need (for the property). The Driscoll parcel is a single-family residence, and they have retained counsel as well. Counsel requests approval from the Board of Resolution No. 2012-02 for parcel P-130 (Delphini) and parcel P6A (Driscoll).

Board Member Slattery questioned why the Authority is buying these properties. President Dale clarified the properties are needed for the extension of the primary runway, associated runway protection zones, and Part 139 and Part 77 requirements for the imaginary surfaces the Airport has to control (as required by law). In order to file for eminent domain, the Authority needs to do the appraisals, make the offers, and wait 30 days to file with the court if a voluntary purchase cannot be done.

Motion by Board Member Ball, seconded by Board Member Bowlin, to approve Resolution No. 2012-02. Vote taken, none opposed. Motion passed.

Board Member Ball questioned the appraised value for the Delphini property. Mr. Shontz stated it was \$5.134 million.

Mr. Shontz gave an update regarding the inverse condemnation suit (McDonnell). He clarified Counsel is at the stage of requesting the property owner to provide their appraisal with their evaluation of the property. In order to assert the inverse condemnation they are claiming, the owner has to show a diminution of value in the property; how much they paid for it and show the value is worth less. At this time, the owners have no documents; no analysis was done to evaluate the value. There is a pending motion to strike out some of Counsel's affirmative defenses; however, there is no official date set.

Following Mr. Shontz' report, Mr. Renton briefed the Board on a request made by Counsel on behalf of the Board, for an Attorney General opinion. There is a requirement on the SAA lease that the tenant has to obtain a payment performance bond (for construction on Airport-owned property). One of the tenants requested to know if that is required. Counsel issued a request regarding the type of liability the

Authority would have if it does not require such a bond. Counsel received an answer from the Attorney General; however, he is now asking for clarification. Discussion ensued.

Board Member Simmons questioned why the Authority would not want to require the bond. President Dale stated he would not recommend that unless there was some overriding reason; further, he would not make a decision without bringing it to the Board.

6. TBI REPORT

TBI President Larry Gouldthorpe stated there was another new record for January, which along with February is historically one of the months with the lowest traffic. He noted International numbers represent how the model is changing and reported on the following:

A. Monthly Statistics for January 2012

- i. UK traffic total
January 2012 – **12,090** passengers
- ii. International traffic total
January 2012 – **13,283** passengers
- iii. Domestic traffic total
January 2012 – **97,785** passengers
- iv. Transit
January 2012 – **1,094** passengers
- v. Total traffic
January 2012 – **112,162** passengers
- vi. Percentage
UK traffic is down 75% compared to January 2011, a historic low. International traffic is up 75% compared to January 2011; the increase is mainly due to the Brazilian program, which will go down to zero in March but will pick up in April. Domestic traffic is up 75% compared to January 2011; due in part that Allegiant is up to 40 destinations with the new additions of this month. Transit traffic is down 86% compared to January 2011. Total traffic is up 55% compared to January 2011, a new record for January.

B. Miscellaneous Updates

- i. Allegiant – The airline has four new destinations starting the following week: Niagara Falls, NY (inaugural flight on February 15, 2012); Gary, IN

(inaugural flight on February 15, 2012); Salisbury, MD (inaugural flight on February 16, 2012); and Bloomington, IL (inaugural flight on February 17, 2012).

Mr. Gouldthorpe stated Allegiant had another consecutive profitable quarter. Board Member Miller questioned if Allegiant's operation on the West is in a growth mode comparable to the operation at the Airport. Mr. Gouldthorpe stated it was and clarified that even though they only have 30 destinations they have a lot of frequency in those markets. Allegiant is also opening a new destination base in Oakland. Mr. Gouldthorpe stated the airline expects a 25% growth in available seat miles.

Mr. Gouldthorpe stated that occasionally TBI is subject to an audit by Allegiant. He noted TBI got a surprise audit and passed it with flying colors. From the 362 items, TBI only had three discrepancies (one of them for deicing). President Dale stated that ironically, the Airport does not have deicing; however, staff is looking at some way they will be able to deice the few times that it happens.

- ii. Advertisement/Marketing RFP – Mr. Gouldthorpe state they are still working on the display advertising agreement; however, he noted the new company will transition by March 15, 2012.
- iii. Rental car relocation project – The contract was awarded to Spolski Construction; the parties are still working on the agreement. Regarding the concession agreement, TBI has received Dollars' agreement and Mr. Gouldthorpe expects to get the remaining agreements at the end of the week. He expects to start construction once the agreement (with Spolski) is completed.

Board Member Bowlin questioned the cargo status. Mr. Gouldthorpe stated the cargo operation is really performing badly; however, TBI is doing everything they can to control cost. Board Member Bowlin questioned if there was any update regarding the U.S. Post Office relocation. President Dale stated there has been no activity from Congressman Mica's office or the Post Office. Mayor Triplett stated the Commission sent out letters of support the middle of the previous week to the Cities and Counties.

7. LIAISON REPORTS

City of Sanford

Mayor Triplett reported on the following:

- A. Budget – The City's budget is off by \$1.6 million; City staff is searching for different revenue streams. Mayor Triplett stated that in regards to the pension program, some money has been set aside from the State for the increase in

benefits. He hopes legislation will pass allowing the City to use those funds towards the current pensions. Board Member Eckstein stated the unions should compromise and come to the table for discussion. He noted that ten years ago the Commission took \$1 million out of reserves to fund the pension. Mayor Triplett stated the City has to do something now for sustainability.

B. Electric Car Stations – Mayor Triplett stated the City opened five electric car stations.

C. River Walk Update – The City received funding for the extension of the River Walk.

President Dale stated he heard about the student museum being taken over by UCF. Mayor Triplett stated UCF came to an agreement with the School Board.

Board Member Eckstein questioned if there was anything the Authority could do to make the marina more business oriented. Mayor Triplett stated the City has been working with the Serasoli Group. The hotel has been closed down; however, there is an interested party that wants to do a similar style restaurant. A group came in and fixed 50% of the rooms. The rooms are being rented to the flight academy (Aerosim) at the Airport. Board Member Eckstein then questioned the status of the golf course. Mayor Triplett stated he cannot discuss the issue because of litigation.

Seminole County

None

8. CHAIRMAN'S REPORT

A. Board Training – Chairman Donihi noted Board members interested in attending the commissioner training in Reno, Nevada should contact Diana M. Muniz-Olson.

B. Triennial Exercise – Chairman Donihi noted Board members interested in attending the drill, should contact George Speake.

9. CONSENT AGENDA

A. Consider approval of termination of Lease No. 2008-06 with ACME RECYCLING INDUSTRIES, LLC for Building No. 437, located at 1210 29th Street (Warehouse/Office).

Moved to Discussion Agenda.

- B. Consider approval of Addendum A Lease No. 2011-03 with AVOCET CAPITAL, LLC for Building No. 409, located at 1160 30th Street (Warehouse/Office).

Staff recommends approval of Addendum A to Lease No. 2011-03 with AVOCET CAPITAL, LLC for Building No. 409, located at 1160 30th Street (Warehouse/Office). The lease shall have a one (1) year term, commencing on February 1, 2012. The lease consists of 5,460 feet of office and warehouse space, at \$3.00 per square foot. The annual rental rate is \$16,380.00; the monthly payment is \$1,365.00, exclusive of taxes.

- C. Consider approval of Lease No. 2012-01 with ERIC J. CURTIS for Building No. 317, located at 1690 Hangar Road (Warehouse/Office).

Staff recommends approval of Lease No. 2012-01 with ERIC J. CURTIS for Building No. 317, located at 1690 Hangar Road (Warehouse/Office). The lease shall have a one (1) year term, commencing on February 1, 2012. The lease consists of 1,020 square feet warehouse and office space, at \$5.00 per square foot. The annual rental rate is \$5,100.00; the monthly payment is \$425.00 exclusive of taxes.

Note: The tenant provides support services for Allegiant.

- D. Consider approval of Addendum F to Lease No. 2003-03 with GENESIS MFG AND ENGINEERING, INC. for Building No. 37, located at 3018 Navigator Avenue (Warehouse/Office).

Staff recommends approval of Addendum F to Lease No. 2003-03 with GENESIS MFG AND ENGINEERING, INC. for Building No. 37, located at 3018 Navigator Avenue (Warehouse/Office). Addendum F extends the lease term for one (1) additional year, effective February 1, 2012. The building consists of 1,552 square feet of office and warehouse space, at \$3.85 per square foot. The annual rental rate is \$5,975.20; the monthly payment is \$497.93 exclusive of taxes.

- E. Consider approval of Lease No. 2011-48 with JAMES C. WATKINS for Building 439, located at 3026 Carrier Avenue (Warehouse/Office).

Staff recommends approval of Lease No. 2011-48 with JAMES C. WATKINS for Building 439, located at 3026 Carrier Avenue (Warehouse/Office). The lease shall have a month-to-month term, commencing on December 1, 2011. The lease consists of 6,000 square feet warehouse and office space, at \$5.50 per square foot. The annual rental rate is \$33,000.00; the monthly payment is \$2,750 exclusive of taxes.

Note: The tenant does aircraft leasing, storage and repair.

Motion by Board Member Miller, seconded by Board Member Eckstein, to approve Consent Agenda Items A through E. Board Member Slattery requested Consent Agenda Item A be moved to Discussion agenda. Vote taken, none opposed. Motion passed.

10. DISCUSSION AGENDA

- A. Consider approval of termination of Lease No. 2008-06 with ACME RECYCLING INDUSTRIES, LLC for Building No. 437, located at 1210 29th Street (Warehouse/Office).

Staff recommends approval of termination of Lease No. 2008-06 with ACME RECYCLING INDUSTRIES, LLC for Building No. 437, located at 1210 29th Street (Warehouse/Office).

Board Member Slattery questioned the financial impact of this termination to the Airport. President Dale stated they have been a tenant for years. The owner was diagnosed with cancer, and Acme has not been (operating) at the building for 10-11 months. The tenant has paid rent except for December and January, pending decision from Board. They have made approximately \$30,000.00 in improvements to the building.

Counsel briefed the Board on their options. Discussion ensued. Board Member Simmons stated the Board's options are: 1) do not do anything; 2) accept the deal with two months of rent, and relet it; or 3) sue them and perhaps bring them to bankruptcy (which will tie-up the building). Board Member Slattery stated the fourth option would be eviction action. Counsel briefed the Board on eviction actions. Chairman Donihi noted the tenant is willing to terminate and pay two-months back rent. Discussion ensued. President Dale stated if the Board wants to evict them, it might as well sue them. He cautioned the Board that the Authority has dealt with bankruptcies in the past, and could not even open the building. Discussion ensued. Counsel noted that filling for eviction action would most likely force them to file bankruptcy immediately. The leasehold is considered an asset of the estate. The bankruptcy would interrupt any process that is currently ongoing. Discussion ensued.

Motion by Board Member Smith, seconded by Board Member Eckstein, to approve the termination of Lease No. 2008-06 with Acme Recycling Industries, LLC for Building No. 437.

Board Member Slattery cautioned the Authority will be in for criticism and recommended the Authority start the eviction process. Board Member Simmons stated it (the motion) would result in the same thing if the tenant does not go bankrupt (getting the building back and the back rent).

Regarding the motion by Board Member Smith, seconded by Board Member Eckstein, to terminate Lease 2008-06 vote was taken, Board Member Slattery opposed. Motion passed with 7 votes.

- B. Consider approval of a resolution (Resolution No. 2012-01) to support and submit a new Passenger Facility Charge (PFC) Application #3.

A SAA resolution was passed in late 2010 supporting the submission to the FAA and the airlines of PFC Application #3. Unfortunately, one major project in that submittal was the baggage belt systems that would flank each side of the TSA funded "in-line" baggage screening system. Since that time, SAA has dropped the "in-line" system, in

favor of a replacement baggage system that would not require the very expensive preventative maintenance program. This maintenance program was estimated to cost between \$500,000 and \$1 million annually.

The new application includes replacing the majority of the existing baggage belt system, both inbound and outbound. It would also extend the length and capacity of several of the belts, and add a new baggage carousel where the current domestic terminal car rentals are located. Additionally, the debt service expenses that would be required to construct the two major projects (the replacement of 12 passenger loading bridges and the replacement of the baggage belt systems) in the near future have been added in.

Staff recommends the approval of the projects, the process, the resolution, and the submission of the projects, by PFC Application #3, to the airlines and the FAA.

Bryant Garrett explained that in December 2010 the Board passed a resolution and the Authority went through the entire PFC application process in early 2011. The Authority did not go forward with the TSA funding for an inline baggage system; resulting in not having a completed project. CPH did an analysis of what needed to be done, and an engineer's estimate on probable cost. This allowed Mr. Garrett to submit a revision. Mr. Garrett briefed the Board on the break-down for the project.

Board Member Eckstein questioned the cost of the project. President Dale stated the project will be done in phases. CPH estimated a ten-year period to do the projects in total. Board Member Smith questioned if this is the same system discussed a year ago. President Dale clarified that was the inline system; however, this system is not. Mr. Gouldthorpe stated the maintenance for this system is much better since it is a more traditional system. Board Member Smith questioned who is responsible for the maintenance on this one. Mr. Gouldthorpe stated TBI budgets 10% per year per system.

Mr. Garrett stated the system will carry a warranty for the first couple of years, and the two carousels will be kept. President Dale stated there will not be any cost to the Board/Authority.

Regarding the debt service, Mr. Garrett stated assumptions were made for borrowing at 5.5% interest. The debt service is \$6,808,496.00 on a ten-year note. He noted the Authority would be able to receive reimbursement for past eligible PFC projects, approximately \$1.6 million. Mr. Garrett expects the cost will be less than the \$31,918,213.00 estimated; he has been very conservative in his numbers.

The breakdown of passenger traffic shows it growing at 1% per year; however, Mr. Garrett believes it should exceed 1% per year. Board Member Eckstein questioned if inflation was factored into the numbers. Mr. Garrett stated that would depend how marketable the bond is and clarified the Authority has not done a PFC-backed bond; the Airport has not received a bond rating; however, he believes it would be no worse than a Triple B rating.

Mr. Garrett briefed the Board on the Bank of America Note. Board Member Slattery stated a bank would give a swap agreement if the Authority wants a ten-year loan; however, he cautioned that it comes with pre-pay penalties. Discussion ensued. President Dale stated PFCs can be used to pay debt retirements on eligible projects.

Board Member Slattery questioned if the PFCs at \$4.00 are competitive with other airports. President Dale stated all other airports are charging \$4.50; SFB is the only one charging \$4.00. Mr. Gouldthorpe stated that after a lot of analysis, it was determined there was no competitive advantage to the Airport for staying 50 cents below the other ones. PFCs have to be approved by the FAA, but it is not a grant; it is money that comes from the airlines to the Authority, to be used on items that the FAA has deemed eligible. There is really no time period; it is when the project is completed. Discussion ensued. Board Member Slattery stated he gets complaints regarding the add-on fees. President Dale clarified this is not an add-on fee from the airlines; all airports get PFCs. Hidden fees are for baggage, taxes, etc. He stated there has always been a per ticket fee to fund the Airport Improvement Program. PFCs were first approved in the 1980s. Mr. Garrett stated the PFCs were called "head tax" back in the 1970s.

Board Member Smith questioned how long it will take to start the construction. President Dale stated the Authority has a task order; however, it has not been signed yet because the Authority will not get the funds until August 2012. Board Member Miller questioned if the PFC (application) can be done without any stipulation of what the money will be used for. Mr. Garrett stated the Authority could go back to the FAA and request a modification to the PFC; however, the Authority would have to consult with the airlines. Discussion ensued.

Board Member Slattery questioned if Allegiant has been locked down for the period that the Authority has to repay this money. Mr. Garrett stated the agreement was for a set period of time, with a set fee schedule; the airline has no obligation to serve this airport. Mr. Gouldthorpe stated there is a ten-year agreement; however, there is nothing in the agreement to penalize the airline if they want to leave the Orlando market.

Board Member Miller questioned what would happen if there was a downturn due to a calamity or strike. President Dale clarified staff is asking the Board to approve the resolution to start collecting the \$4.00, not to approve a revenue bond. He noted staff would bring the financing issue back to the Board for approval. Mr. Garrett noted the resolution authorizes staff to submit the application. President Dale stated the Board could decide later to not finance it.

Motion by Board Member Slattery, seconded by Board Member Smith, to approve Resolution No. 2012-01 to support and submit a new Passenger Facility Charge Application #3. Vote was taken, none opposed. Motion passed.

11. COMMENTS FROM THE PUBLIC

Krysty Carr stated the South East Ramp will be hosting two fundraising events: Mardi Gras party to benefit the Meals on Wheels program on February 10, 2012, and the other is for the Celery Soup on February 23, 2012.

12. OTHER BUSINESS

Board Member Eckstein stated he would like to see the Board members' expertise utilized better. He would like to see President Dale, Mayor Triplett and Clay Simmons meet to discuss the revenue bonds. President Dale noted if they meet, the meeting would have to be advertised per the Sunshine Law.

13. REMINDER OF NEXT BOARD MEETING (MARCH 13, 2012)

14. ADJOURNMENT

There being no further business, the meeting was adjourned at 11:08 a.m.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Larry A. Dale". The signature is stylized with a large initial "L" and a cursive "A".

Larry A. Dale, President & CEO
/dmm



SANFORD AIRPORT AUTHORITY
1200 Red Cleveland Boulevard
Sanford, Florida 32773
(407) 585-4001 • Fax (407) 585-4045
www.orlandosanfordairport.com

January 24, 2012

Via email: legals@mysanfordherald.com

The Sanford Herald
P. O. Box 1657
Sanford, Florida 32772 1657

Attn: Cherisse, Legal Classified

Please publish the following Public Notice one (1) time in the **Sunday edition (January 29, 2012) of the Sanford Herald Classifieds.** Please confirm receipt of this advertisement by email to dmuniz@osaa.net.

PUBLIC NOTICE

SANFORD AIRPORT AUTHORITY

Notice is hereby given that the Sanford Airport Authority will conduct its February meeting on Tuesday, February 7, 2012, at 8:30 a.m., at the Sanford Airport Authority Executive Offices Board Room, A.K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by contacting the executive offices during normal business hours at (407) 585-4002.

Please take notice that if any person decides to appeal any decision made by the Sanford Airport Authority with respect to any matter considered at the meeting or hearing scheduled herein, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based, per Section 286.0105, Florida Statutes. Persons with disabilities needing assistance to participate in any of these proceedings should contact the executive offices 48 hours in advance of the meeting at (407) 585-4002.

Larry A. Dale
President & CEO

Certified proof of publication and invoice should be sent to:

Attn: Diana M. Muñoz-Olson
Sanford Airport Authority
1200 Red Cleveland Boulevard
Sanford, FL 32773

Please do not hesitate to call me at (407) 585-4002 if you have any questions.

Sincerely,

Diana M. Muñoz-Olson
Executive Assistant

PUBLIC NOTICE

BOARD MEETING

The regular meeting of the Sanford Airport Authority for will be held on Tuesday, February 7, 2012, at 8:30 a.m., at the Sanford Airport Authority Executive Offices Board Room, A.K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by contacting the executive offices during normal business hours at (407) 585-4002.

SANAC

The Sanford Airport Noise Abatement Committee (SANAC) meeting scheduled for Tuesday, February 14, 2012, has been cancelled. Information may be obtained by calling (407) 585-4006.

USER GROUP

The Airport User Group meeting scheduled for Tuesday, February 14, 2012, has been cancelled. Information may be obtained by calling (407) 585-4006.

DESIGN REVIEW COMMITTEE (DRC)

The Sanford Airport Design Review Committee (DRC) meetings are conducted on the first Wednesday of each month unless otherwise posted. The next meeting will be held on Wednesday, February 1, 2012 at 10:00 a.m., in the Authority's Executive Offices Board Room, A. K. Shoemaker Domestic Terminal, 1200 Red Cleveland Boulevard, Sanford, Florida. Information may be obtained by calling (407) 585-4002.

Please take notice that if any person decides to appeal any decision made by the Sanford Airport Authority with respect to any matter considered at the meeting or hearing scheduled herein, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based, per Section 286.0105, Florida Statutes. Persons with disabilities needing assistance to participate in any of these proceedings should contact the executive offices 48 hours in advance of the meeting at (407) 585-4002.

Larry A. Dale
President & CEO