

**MINUTES OF THE
SANFORD AIRPORT AUTHORITY
ECONOMIC DEVELOPMENT ADVISORY COMMITTEE MEETING
TUESDAY, FEBRUARY 4, 2014**

PRESENT: Frank S. Ioppolo, Jr., Chairman
Tom Ball
U. Henry Bowlin
Whitey Eckstein
William R. Miller
Clayton D. Simmons
Tim M. Slattery

ABSENT: Jennifer T. Dane
Stephen P. Smith

STAFF PRESENT: Larry A. Dale, President & CEO
Diane Crews, Vice President of Administration
Bryant W. Garrett, Vice President of Finance
George Speake, Vice President of Operations & Maintenance
Diana M. Muñiz-Olson, Executive Secretary
Don Poore, Finance Manager

OTHERS PRESENT: Dan Ping
Lydia Wing, Geotechnical & Environmental Consultants

1. CALL TO ORDER

The meeting was called to order at 11:02 a.m. by Chairman Ioppolo.

2. ADVERTISEMENT OF MONTHLY MEETING

Copies attached.

3. COMMENTS FROM THE PUBLIC

None

4. APPROVAL OF MINUTES OF THE MEETING HELD ON DECEMBER 17, 2013

Motion by Board Member Ball, seconded by Board Member Bowlin, to approve the minutes of the December meeting held on Tuesday, December 17, 2013. Vote taken, none opposed. Motion passed.

5. REVIEW OF RESULTS OF TRAFFIC STUDY CONDUCTED BY SEMINOLE COUNTY

President Dale briefed the Committee on the traffic results. Discussion ensued.

6. UPDATE ON COUNTY-OWNED PROPERTY LOCATED AT NORTHEAST CORNER OF LAKE MARY BLVD. AND RED CLEVELAND BLVD. (AIRPORT ENTRANCE)

[Discussed Under Agenda Item 5] It was the consensus of the Committee for President Dale to continue the dialog with the County regarding the property, including determining a figure for the purchase of the land.

7. CONTINUED DISCUSSION OF POTENTIAL DEVELOPMENT OF PREVIOUS IDENTIFIED AIRPORT-OWNED PARCELS

Due to time constraints, Agenda Item 7 will be discussed at the next scheduled meeting.

8. DISCUSSION REGARDING UNIFYING THEME OF THE AIRPORT'S ROLE IN THE DEVELOPMENT OF LAND CONTIGOUS/ADJACENT TO CURRENT FOOTPRINT

Due to time constraints, Agenda Item 8 will be discussed at the next scheduled meeting.

9. STATUS OF SR 46 WIDENING

President Dale briefed the Committee on the status of the widening and its funding.

10. FOREIGN TRADE ZONE (FTZ) REPORT

Due to time constraints, Agenda Item 10 will be discussed at the next scheduled meeting.

11. OTHER BUSINESS

None

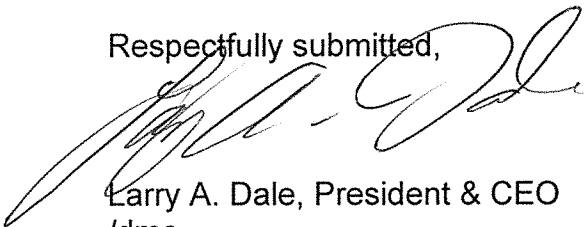
12. REMINDER TO SCHEDULE NEXT SAA ECONOMIC DEVELOPMENT
ADVISORY COMMITTEE MEETING

It was the consensus of the Committee to meet again after the next Board meeting, on March 4, 2014.

13. ADJOURNMENT

There being no further business, the meeting adjourned at 11:23 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Larry A. Dale', written in a cursive style.

Larry A. Dale, President & CEO
/dmo