

**MINUTES OF THE
SANFORD AIRPORT AUTHORITY
ECONOMIC DEVELOPMENT ADVISORY COMMITTEE MEETING
TUESDAY, MARCH 4, 2014**

PRESENT: Frank S. Ioppolo, Jr., Chairman
Tom Ball
William R. Miller
Clayton D. Simmons
Tim M. Slattery

ABSENT: U. Henry Bowlin
Whitey Eckstein
Jennifer T. Dane
Stephen P. Smith

STAFF PRESENT: Larry A. Dale, President & CEO
Diane Crews, Vice President of Administration
Bryant W. Garrett, Vice President of Finance
George Speake, Vice President of Operations & Maintenance
Diana M. Muñiz-Olson, Executive Secretary

OTHERS PRESENT: Dan Ping
Bob Turk, Economic Development Director – City of Sanford

1. CALL TO ORDER

The meeting was called to order at 10:38 a.m. by Chairman Ioppolo.

2. ADVERTISEMENT OF MONTHLY MEETING

Copies attached.

3. COMMENTS FROM THE PUBLIC

None

4. APPROVAL OF MINUTES OF THE MEETING HELD ON FEBRUARY 4, 2014

Motion by Board Member Ball, seconded by Board Member Simmons, to approve the minutes of the February meeting held on Tuesday, February 4, 2014. Vote taken, none opposed. Motion passed.

5. UPDATE ON COUNTY-OWNED PROPERTY LOCATED AT NORTHEAST CORNER OF LAKE MARY BLVD. AND RED CLEVELAND BLVD. (AIRPORT ENTRANCE)

Diane Crews briefed the Committee on the parcels the County is interested in exchanging for Airport-owned property.

It was the consensus of the Committee for President Dale and Ms. Crews to have a preliminary conversation with St. Johns River Water Management District to determine the possibility of development, and discuss the mitigation of the wetlands and conservation easement.

6. CONTINUED DISCUSSION OF POTENTIAL DEVELOPMENT OF PREVIOUS IDENTIFIED AIRPORT-OWNED PARCELS

President Dale briefed the Committee on the previous hotel project. Discussion ensued regarding marketing of the properties and development possibilities.

It was the consensus of the Committee for President Dale to get an estimate on a geotechnical report for all the properties, and give a report on the effects of the Sport Complex and the new housing development (how many houses, demographics, etc), including the timing of the construction of the Sport Complex.

7. DISCUSSION REGARDING UNIFYING THEME OF THE AIRPORT'S ROLE IN THE DEVELOPMENT OF LAND CONTIGUOUS/ADJACENT TO CURRENT FOOTPRINT

Agenda Item 7 was skipped in order to discuss Agenda Item 8.

[Out of order, after Agenda Item 8] Due to time constraints, Agenda Item 7 will be the first item discussed at the next scheduled meeting.

Chairman Ioppolo stated he would like to meet with Board Member Miller to develop the discussion in advance, so that it can be brought back to the Committee at the next meeting.

8. FOREIGN TRADE ZONE (FTZ) REPORT

Ms. Crews briefed the Committee on the Airport's Foreign Trade Zone.

9. OTHER BUSINESS

None

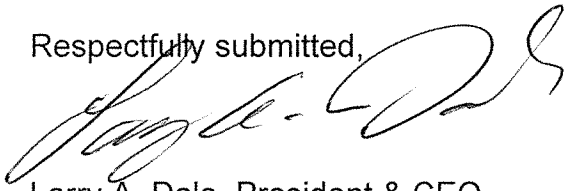
10. REMINDER TO SCHEDULE NEXT SAA ECONOMIC DEVELOPMENT
ADVISORY COMMITTEE MEETING

It was the consensus of the Committee to meet again after the next Board meeting, on April 1, 2014.

11. ADJOURNMENT

There being no further business, the meeting adjourned at 11:37 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Larry A. Dale", written in a cursive style.

Larry A. Dale, President & CEO
/dmo