

(CATS) Operating and Financial Summary - Form 127

OMB CONTROL NUMBER: 2120-0569

EXPIRATION DATE: 08/31/2019

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Airport Name: ORLANDO SANFORD
State: FL

For Fiscal Year Ending: 09/30/2023

Based on Audited Info: ☐ Yes ☒ No

Airport 3 Digit ID Code: SFB

Date Filed or Revised: 03/29/2024

Consolidated: ☐ Yes ☒ No

	2022	2023		2022	2023
1.0 Passenger Airline Aeronautical Revenue			8.0 Non-Operating Revenue (Expenses) and Capital		
1.1 Passenger airline landing fees	\$ 891,748	\$ 917,129	8.1 Interest Income - restricted and non-restricted	\$ 109,770	\$ 1,334,733
1.2 Terminal arrival fees, rents, and utilities	\$ 1,394,094	\$ 2,447,919	8.2 Interest expense (use minus sign)	\$ 711,533	\$ -685,279
Terminal area apron charges/tiedowns	\$ 0	\$ 0	8.3 Grant receipts	\$ 26,429,098	\$ 912,235
1.4 Federal Inspection Fees	\$ 8,438	\$ 8,835	8.4 Passenger Facility Charges	\$ 5,577,648	\$ 5,796,373
Other passenger aeronautical fees	\$ 0	\$ 0	8.5 Capital Contributions (for withdraw use minus sign)	\$ -6,505,596	\$ 1,310,548
1.6 Total	\$ 2,294,280	\$ 3,373,883	8.6 Special items (loss)	\$ 0	\$ 0
			8.7 Other	\$ 0	\$ 0
2.0 Non-Passenger Aeronautical Revenue			8.8 Total Non Operating Revenue (Expenses)	\$ 26,322,453	\$ 8,668,610
Landing fees from cargo	\$ 0	\$ 0	9.0 Net Assets		
2.2 Landing fees from GA and military	\$ 0	\$ 0	9.1 Change in net assets	\$ 24,993,322	\$ -230,714
2.3 FBO revenue contract or sponsor-operated	\$ 0	\$ 0	9.2 Net assets (deficit) at beginning of year	\$ 241,187,899	\$ 258,875,864
2.4 Cargo and hangar rentals	\$ 345,804	\$ 303,921	9.3 Net assets (deficit) at end of year	\$ 0	\$ 246,522,408
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	10.0 Capital Expenditures and Construction in Progress		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 1,128,227	\$ 807,455	10.1 Airfield	\$ 5,045,712	\$ 466,839
2.7 Security reimbursement from Federal Government	\$ 177,718	\$ 137,697	10.2 Terminal	\$ 15,420	\$ 2,160,216
2.8 Other non-passenger aeronautical revenue	\$ 0	\$ 0	10.3 Parking	\$ 0	\$ 0
2.9 Total	\$ 1,651,749	\$ 1,249,073	10.4 Roadways, rail, and transit	\$ 0	\$ 0
			10.5 Other	\$ 1,444,464	\$ 297,316
3.0 Total Aeronautical Revenue	\$ 3,946,029	\$ 4,622,956	10.6 Total	\$ 6,505,596	\$ 2,924,371
4.0 Non-Aeronautical Revenue			11.0 Indebtedness at End of Year		
4.1 Land and non-terminal facility leases and revenues	\$ 4,850,505	\$ 0	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 0	\$ 0
4.2 Terminal-food and beverage	\$ 2,423,815	\$ 2,902,138	11.2 Loans and interim financing	\$ 25,363,000	\$ 23,072,000
4.3 Terminal-retail stores and duty free	\$ 177,518	\$ 221,602	11.3 Special facility bonds	\$ 0	\$ 0
4.4 Terminal-services and other	\$ 0	\$ 0	11.4 Total Debt at End of Year	\$ 25,363,000	\$ 23,072,000
4.5 Rental cars-excludes customer facility charges	\$ 7,513,182	\$ 7,488,712	12.0 Externally Restricted Assets		
4.6 Parking and ground transportation	\$ 7,915,320	\$ 8,267,654	12.1 Externally Restricted Debt Reserves	\$ 1,552,624	\$ 3,687,635
4.7 Hotel	\$ 0	\$ 0			
4.8 Other	\$ 0	\$ 0			

4.9 Total	\$ 22,880,340	\$ 18,880,106	12.2 Other Externally Restricted Assets	\$ 0	\$ 0
5.0 Total Operating Revenue	\$ 26,826,369	\$ 23,503,062	12.3 Total	\$ 1,552,624	\$ 3,687,635
6.0 Operating Expenses			13.0 Unrestricted Cash and Investments	\$ 32,265,352	\$ 30,445,288
6.1 Personnel compensation and benefits	\$ 9,699,229	\$ 12,372,039	14.0 Reporting Year Proceeds		
6.2 Communications and utilities	\$ 432,206	\$ 377,029	14.1 Bond proceeds	\$ 25,363,000	\$ 23,072,000
6.3 Supplies and materials	\$ 439,203	\$ 462,872	14.2 Proceeds from sale of property	\$ 0	\$ 0
6.4 Contractual services	\$ 378,614	\$ 1,827,407	15.0 Debt Service		
6.5 Insurance, claims and settlements	\$ 492,879	\$ 515,254	15.1 Debt service, excluding coverage	\$ 38,862,724	\$ 23,072,000
6.6 Other	\$ 2,213,369	\$ 2,045,824	15.2 Debt service, net of PFCs and Offsets	\$ 0	\$ 0
6.7 Subtotal	\$ 13,655,500	\$ 17,600,425	16.0 Operating Statistics		
6.8 Depreciation	\$ 14,500,000	\$ 16,878,396	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.9 Total Operating Expenses	\$ 28,155,500	\$ 34,478,821	*16.1 Enplanements	1,386,286	1,374,565
Operating Income (Loss)	\$ -1,329,131	\$ -10975759	*16.2 Landed weights in pounds (lbs)	1,367,919,000	1,395,277,380
			*16.3 Signatory landing fee rate per 1,000 lbs	\$ 0.54	\$ 0.54
			*16.4 Annual aircraft operations	0	250,453
			16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 1.65	\$ 1.65
			*16.6 Full time equivalent employees at end of year	108	105
			16.7 Security and law enforcement costs	\$ 1,735,121	\$ 1,854,215
			16.8 ARFF costs	\$ 1,626,634	\$ 1,894,112
			16.9 Repairs and maintenance	\$ 671,761	\$ 1,214,747
			16.10 Marketing/Advertising/Promotions	\$ 277,872	\$ 294,114

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.